COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT LEGISLATIVE RESEARCH COMMISSION 2022 REGULAR SESSION

<u>MEASURE</u>					
2022 BR NUMBER <u>1744</u>		I	HOUSE BILL NUMBER <u>457 HCS1</u>		
TITLE AN ACT relating to pharmacy or pharmacist services.					
SPONSOR Representative Steve Sheldon					
FISCAL SUMMARY					
STATE FISCAL IMPACT: YES NO UNCERTAIN					
OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ☐ ACTUARIAL ANALYSIS ☐ LOCAL MANDATE ☐ CORRECTIONS IMPACT ☑ HEALTH BENEFIT MANDATE					
APPROPRIATION UNIT(S) IMPACTED:					
FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED					
FISCAL ESTIMATES	2021-2022	2022-2023	2023-2024	ANNUAL IMPACT AT FULL IMPLEMENTATION	
REVENUES					

<u>PURPOSE OF MEASURE</u>: The purpose of this measure is to require pharmacy benefit managers (PBMs) to establish reasonably adequate and accessible pharmacy networks and increase regulation of pharmacy benefit manager contracts.

FISCAL EXPLANATION: This bill has no fiscal impact.

DATA SOURCE(S): LRC Staff

EXPENDITURES
NET EFFECT

PREPARER: Liz Columbia, Sara Rome NOTE NUMBER: 140 REVIEW: JAB DATE: 3/14/2022

^() indicates a decrease/negative